

# FISCAL NOTE

## SB 1195 - HB 1232

April 24, 1997

**SUMMARY OF BILL:** Creates the *Internal Control Act of 1997* to replace the *Financial Integrity Act of 1983*; provides for each agency to establish and maintain an effective system of internal control which provides reasonable assurance of efficiency.

### ESTIMATED FISCAL IMPACT:

#### State Expenditures - Net Impact / Not Significant

Assumes that the decrease in state expenditures due to the removal of the reporting requirements in the Financial Integrity Act will be balanced by the increased expenditures resulting from the more comprehensive control requirements under the provisions of this bill.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director